

Annual Report

1 APRIL 2024–31 MARCH 2025



SUSTAINABLE COASTLINES
CHARITABLE TRUST CC46615

Foreword

The stalling of the Global Plastics Treaty in August 2025 was a setback for our oceans, wildlife, and all who care about them. With no global consensus on limiting plastic production, the role of organisations like Sustainable Coastlines that empower change from the ground-up has never been more vital.

Despite the recent challenging financial conditions that have proven challenging for charities across the board, we've emerged with renewed focus and leadership. Two Sustainable Coastlines co-founders have taken up key roles, with Sam Judd rejoining the team on the ground,

and James Bailey joining Natasha Whiting and myself on the board to guide our next chapter.

The support of our sponsors has been key in recent times, and our gratitude goes out to all of our supporters, including long-term sponsors such as Hirepool and Phoenix Organics, as well as new partners such as Aon and Trumpet. This invaluable support, combined with a smaller operating team, means that our financial position has improved and we're well positioned to chart a course forward.

Our mission to protect the ocean we all love from plastic pollution remains unchanged. We're continuing to do what we know works —

community engagement, data-driven action, and educational initiatives. This year, we're expanding our efforts to tackle construction waste and continuing to grow our Litter Intelligence programme throughout the Pacific.

Seeing significantly less litter on our coastlines is not something we can do alone. Through inspiring schools, communities, businesses, and local governments, we have an incredible influencing force that has the power to create positive change for our ocean.



Edwina Merito
Chair



IN MEMORY OF

Ben Knight



It was with very heavy hearts in July 2025 that we shared the news of the passing of our dear friend and colleague Ben Knight.

Ben's legacy is huge. We saw this in the amount of unsolicited positive feedback we received from volunteers he worked with, the number of people he recruited as citizen scientists, and in those he inspired to take up careers in conservation.

Numbers can't do Ben's work justice, but they go some way to show the impact he had. In the nearly seven years he worked with

Sustainable Coastlines he led, or helped to lead 1,297 events with 18,289 participants.

He ran 137 trainer events, oversaw the planting of 24,320 trees and the removal of 67,157 litres of rubbish from our coastlines.

Ben's contribution to our mission, especially Litter Intelligence, was immense. Ben worked tirelessly to inspire volunteers around the country, ensure quality litter data, and prove to local councils that litter monitoring does make a difference. Many of the contracts we have today are thanks to Ben's mahi.

His knowledge was vast, and his idioms (especially marine ones) were absolutely unsurpassed. We will miss his humour, his ability to uplift others, his honesty, and his humanity.

While the ocean lost a passionate defender in Ben, we're confident that his deep love for the ocean and his infectious drive to protect it will live on in all those he inspired. We will be erecting a memorial panel at The Flagship Education Centre to acknowledge Ben and his amazing contribution to the cause.

INSET: BEN RECEIVING 'THE CALYPSO', OUR EMPLOYEE OF THE MONTH AWARD.
RIGHT: IN FIORDLAND WITH THE TEAM, COLLECTING LITTER DATA.



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Our impacts

Explore our total numbers, covering both Aotearoa New Zealand and the Pacific Island nations that run Litter Intelligence surveys.



2,471
CLEAN-UP
PARTICIPANTS
NZ ONLY



51
CLEAN-UP
ACTIVITIES
NZ ONLY



416
OFFICIAL BEACH
LITTER SURVEYS
NZ: 406 / PACIFIC: 10



3,154
PARTICIPANTS IN
CITIZEN SCIENCE
NZ: 2,993 / PACIFIC: 161



285
LITTER ITEMS
PER 1,000M2 (NZ)
PACIFIC: 807



63,681
LITRES OF LITTER
REMOVED
NZ: 63,500 / PACIFIC: 181



67
EDUCATION &
TRAINING HOURS
NZ ONLY

Workshops only, does not include presentations at clean-up events.



11,680
VOLUNTEER
HOURS
NZ: 11,445 / PACIFIC: 235



988
ACTIVITIES
HELD
NZ: 967 / PACIFIC: 21

1 APRIL 2024 - 31 MARCH 2025



Year highlights

MAY 2024

“**Little blue penguin donates to charity**” read the headline when we shared the story of a kororā with a \$20 note found in a nesting box at Napier Port. The ports team decided, “after a lengthy discussion with the penguins”, that it was best donated to us to help prevent plastic waste from ending up in nesting boxes in the future.



LATE MAY 2024

We celebrated a massive milestone: our ocean-loving **volunteers removed over 1.8 million litres of litter from our coastlines!** Combined with the associated behaviour change, together we’re making a real difference to our marine environments.



JULY 2024

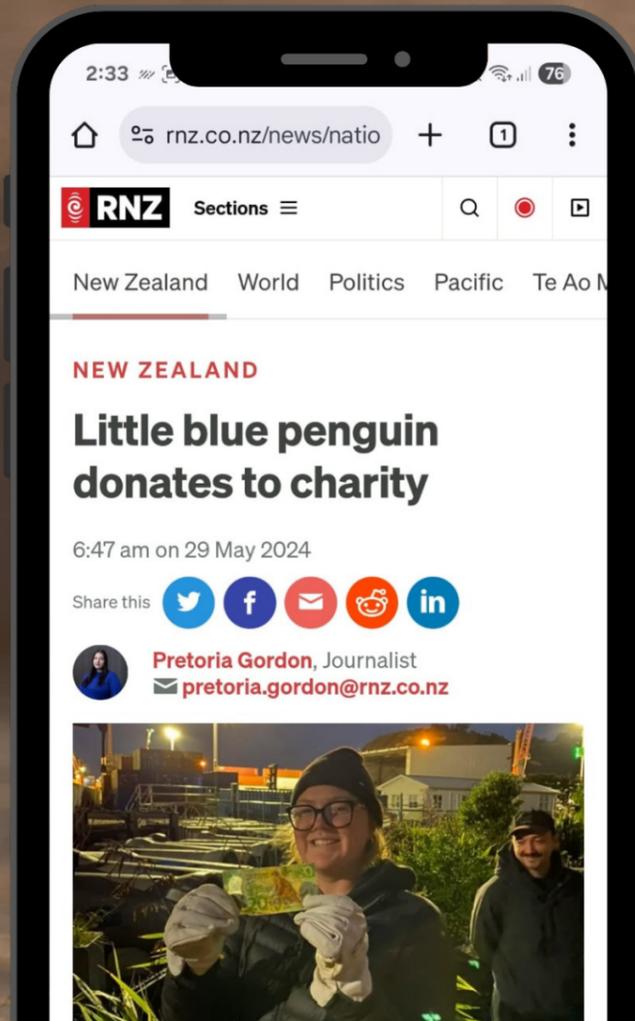
During Plastic Free July we ran our Double Your Donation campaign, bringing on partners APL, Lion, and Phoenix Organics to match donations. **We raised \$14,040 for the ocean** and inspired more people to join our mission.



AUGUST 2024

We released our much-requested **DIY beach clean-up guide**, providing tips for organising a beach clean-up when the SC crew aren’t about.

Find it at sustainablecoastlines.org/resources



Year highlights continued

OCTOBER 2024

This month saw the release of our **Trash Species of Aotearoa New Zealand** posters and accompanying campaign. Meet the Trash Species and learn what they're all about on page 11.



Meet the soctopus



SEAWEEK, MARCH 2025

We kicked off the **2025 clean-up calendar with the Hirepool Big Clean**. More than 300 volunteers gathered at Onehunga Foreshore to clean up the Manukau Harbour and help protect one of New Zealand's most endangered species — the Māui dolphin. An incredible 8,950 litres of rubbish weighing 880kg was removed.



DECEMBER 2024

Just before the new year, we were stoked to announce that **tennis pro Lulu Sun has joined us to champion our cause**. Like us, she is passionate about the ocean and keen to drive change by sharing our message far and wide!



MARCH 2025

We celebrated another epic partnership, with Aon's team days seeing 375 volunteers at eight events across as many regions remove 4,659 litres of litter from our coastlines and contribute important data to the Litter Intelligence database!

In pictures



Okahu Bay Coastal Clean-up with Workday, 18 April 2024



Point England Reserve Public Coastal Clean-up with Trumpet, 4 May 2024



Miramar Peninsula Coastal Clean-up with Weta FX, 11 May 2024



Hirepool Big Clean Hawkes Bay, Waitangi Regional Park, 19 May



Rangitoto Island Pubic Coastal Clean-up with ANZ, 25 May 2024



Petone Beach Clean-Up thanks to Hutt City Council, 5-6 July 2024



Cornwallis Public Clean-Up with Trumpet, 9 November 2024



New Brighton Public Clean-Up with Trumpet, 30 November 2024



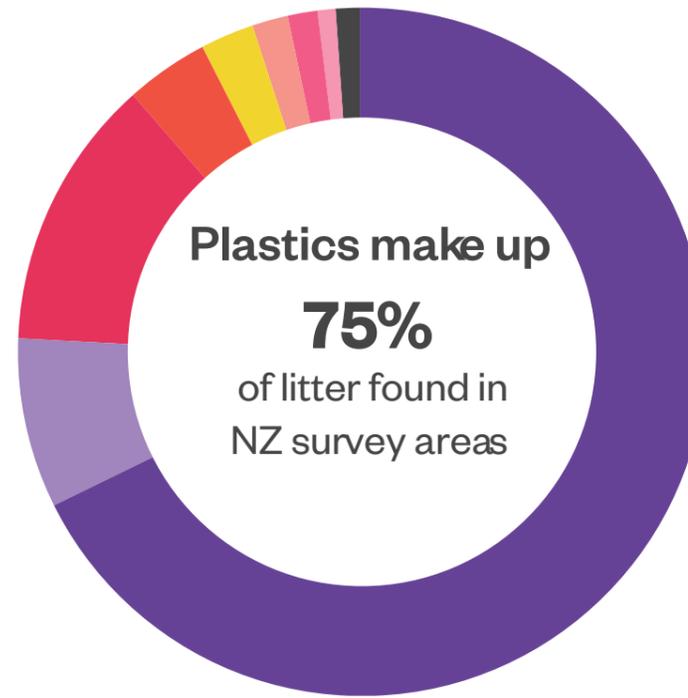
Hobsonville Beach Clean-Up with KEEN footwear, 24 January 2025



Taranaki coast Litter Intelligence surveys, March 2025

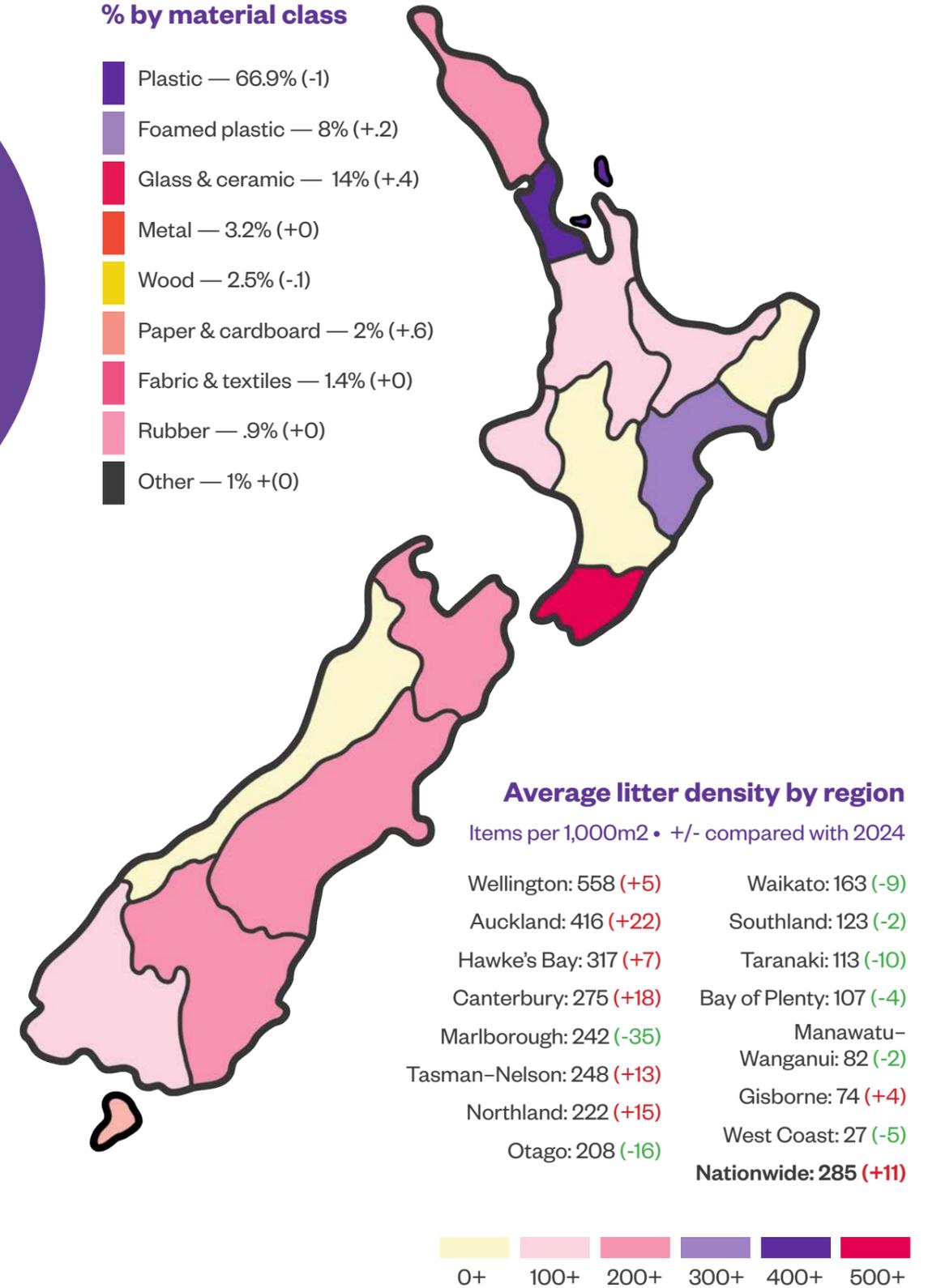
Data insights

Litter data helps decision-makers understand what to tackle. For seven years, plastic has made up around two-thirds of what we find on the coastlines. Along with our data on litter density, this is undeniable evidence that plastic pollution is a problem in Aotearoa New Zealand.



% by material class

- Plastic — 66.9% (-1)
- Foamed plastic — 8% (+.2)
- Glass & ceramic — 14% (+.4)
- Metal — 3.2% (+0)
- Wood — 2.5% (-.1)
- Paper & cardboard — 2% (+.6)
- Fabric & textiles — 1.4% (+0)
- Rubber — .9% (+0)
- Other — 1% (+0)



Top 10 litter items

#	PRODUCT	MATERIAL	TOTAL ITEMS	% OF TOTAL
1	Unidentifiable hard plastic fragments	Plastic	178,149	27.29 %
2	Glass or ceramic fragments	Glass & Ceramic	71,870	11.01 %
3	Food wrappers	Plastic	41,362	6.34 %
4	Unidentifiable soft plastic fragments	Plastic	39,652	6.07 %
5	Polystyrene insulation or packaging	Foamed Plastic	30,617	4.69 %
6	Bottle caps & lids	Plastic	29,671	4.54 %
7	Rope	Plastic	29,202	4.47 %
8	Cigarettes, butts & filters	Plastic	19,976	3.06 %
9	Processed timber & pallet crates	Wood	14,692	2.25 %
10	Construction material	Glass & Ceramic	12,763	1.95 %

SPREADING THE MESSAGE

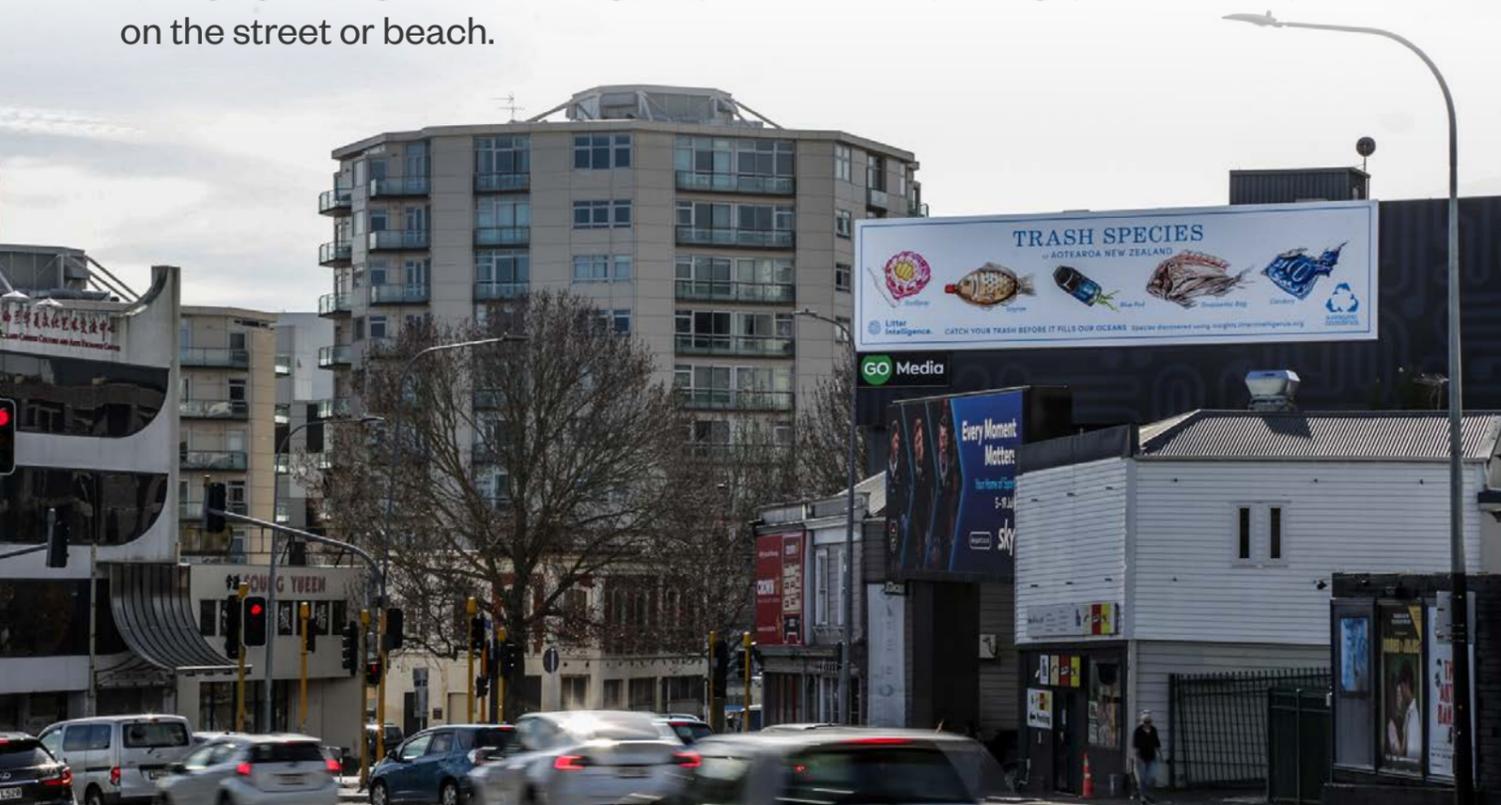
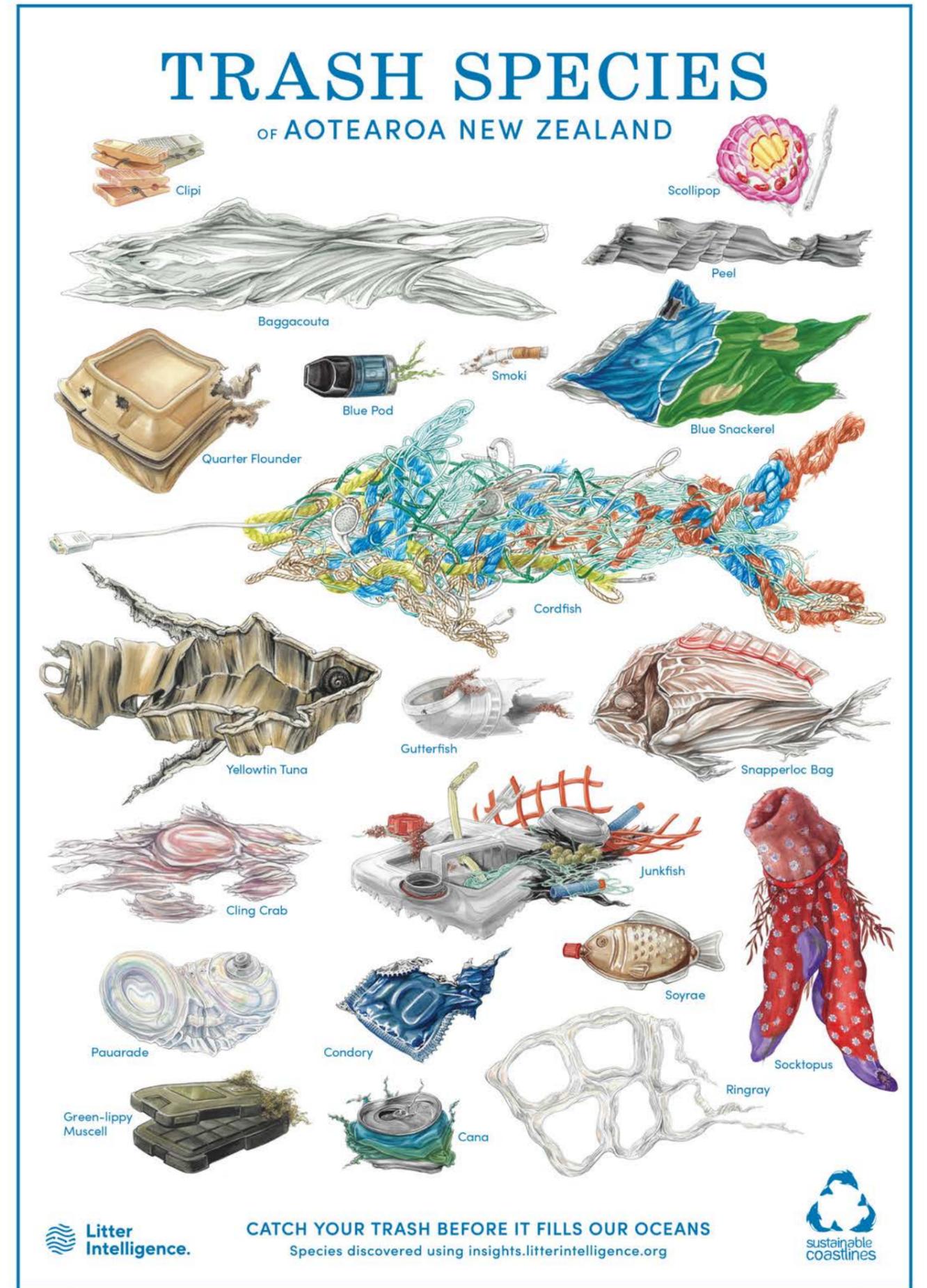
Trash Species campaign

Almost every Kiwi recognises the iconic fish poster from takeaway shops, but our twist on the classic poster is designed to make people think again.

Trash Species of Aotearoa New Zealand won hearts and minds across the country, featuring on digital billboards thanks to Go Media, a successful social media campaign, plus newspapers and magazines, including a feature in the NZ Herald.

In collaboration with creative agency Augusto (now UFO Rodeo) and wildlife artist Erin Forsyth, Trash Species aims to get people thinking about the types of creatures they really want in the ocean. The poster calls out some of the most common litter found on our coastlines, drawing on real coastal litter data collected through Litter Intelligence.

The message is simple: catch your trash before it fills our oceans, whether that's changing buying habits, calling out producers, or picking up litter when you see it on the street or beach.



NGĀ MIHI NUI TO OUR

Supporters

The organisations that put funds behind our cause enable us to bring people together to protect the ocean we all love. Big thank you to our partners, funders, and sponsors from this financial year!

PREMIER PARTNERS



GOLD SPONSORS



SILVER SPONSORS



BRONZE SPONSORS



DONATION PARTNERS



GRANTS & PROGRAMME FUNDERS

Auckland City Council	International Volunteer HQ	SPREP
Augusto / UFO Rodeo	Kapiti Coast District Council	Telecommunications Forum
Brother	Lion Foundation	The Packaging Forum
Catalytic Foundation	Ministry for the Environment	Toi Foundation
Charities Aid Foundation	Napier Port	Trust Waikato
Global Giving Foundation	Otago Museum Trust Board	UK Online Giving Foundation
Hutt City Council	Pathfinder Kiwisaver	Watercare
ILT Foundation	SC Johnson	Whakatupu Aotearoa

1 APRIL 2024-31 MARCH 2025



Financial highlights

Costs include both the delivery of services for beneficiaries as well as the administration of the trust.

- Donations received
- Grants
- Sponsorship
- In-kind donations
- Event income
- Other income

Includes service revenue



Income



Expenses

- Salaries, wages & independent contractors
- Project expenses
- Depreciation
- Travel & transport*
- Accounting & legal
- Other administration & expenses

WilliamBuck

ACCOUNTANTS & ADVISORS

Sustainable Coastlines Charitable Trust

Independent auditor's report to the Trustees

Report on the audit of the performance report

Our opinion on the performance report

In our opinion, the accompanying performance report of Sustainable Coastlines Charitable Trust (the Entity), presents fairly, in all material respects:

- the entity information as at 31 March 2025;
- the financial position of the Entity as at 31 March 2025, and its financial performance, and its cash flows for the year then ended; and
- the service performance for the year ended 31 March 2025 in that the service performance information is appropriate and meaningful and prepared in accordance with the Entity's measurement bases or evaluation methods

in accordance with reporting requirements for Tier 3 Not-for-Profit Entities (Tier 3 (NFP) Standard) issued by the New Zealand Accounting Standards Board.

What was audited?

We have audited the performance report of the Entity, which comprises the financial statements on pages 3 to 9, and the service performance information on page 2, and entity information on page 1. The complete set of financial statements comprise:

- the statement of financial position as at 31 March 2025,
- the statement of financial performance for the year then ended,
- the statement of cash flows for the year then ended, and
- notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information and entity information in accordance with the ISAs (NZ) and New Zealand Auditing Standard NZ AS 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

Auckland | Level 4, 21 Queen Street, Auckland 1010, New Zealand
Tauranga | 145 Seventeenth Ave, Tauranga 3112, New Zealand

+64 9 366 5000
+64 7 927 1234

info@williambuck.co.nz
williambuck.com

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*William Buck (NZ) Limited and William Buck Audit (NZ) Limited



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ACCOUNTANTS & ADVISORS

We are independent of the Entity in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Entity.

Material uncertainty related to going concern

We draw attention to the Statement of Accounting Policies in the performance report, which indicates that the Entity incurred a net loss of \$85,000 during the year ended 31 March 2025 and, as of that date, the Entity's current liabilities exceeded its current assets by \$246,000. As stated in the Statement of Accounting Policies, these events or conditions, along with other matters as set forth in the Statement of Accounting Policies, indicate that a material uncertainty exists that may cast significant doubt on the Entity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of the Trustees for the performance report

Trustees are responsible on behalf of the Entity for:

- The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial reporting framework;
- The preparation and fair presentation of service performance information in accordance with the Entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
- The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
- Such internal control as Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, trustees are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

Auditor's report

CONTINUED



WilliamBuck

ACCOUNTANTS & ADVISORS

aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

A further description of our responsibilities for the audit of the performance report is located at the External Reporting Board's website:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-18-1/>

This description forms part of our auditor's report.

Restriction on Distribution and Use

This independent auditor's report is made solely to the Board of trustees, as a body. Our audit work has been undertaken so that we might state to the Board of trustees those matters which we are required to state to them in the independent auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of trustees, as a body, for our audit work, this independent auditor's report, or for the opinions we have formed.

A handwritten signature in blue ink that reads "William Buck".

William Buck Audit (NZ) Limited
Auckland, 18 December 2025

Performance Report

STATEMENT FOR THE YEAR ENDED 31 MARCH 2025



Entity Name Sustainable Coastlines Charitable Trust
For the year ended 31/3/2025
Rounded to Nearest \$'000

Entity information

Name of entity	Sustainable Coastlines Charitable Trust
Entity identifier	CC46615 (Registered Charity)
Type of entity	Charitable Trust
Entity's purpose or mission	Protecting the ocean we all love from plastic pollution and other litter.
Entity structure	Operates as a single charitable trust with a board of trustees and a delivery team.
Entity's governance arrangements	Board of Trustees, including Chair Edwina Merito, and other trustees. Key management includes CEO, COO, and Engagement Director
Other entities controlled by the entity	N/A.
Entity's reliance on volunteers and donated goods or services	The Trust relies heavily on volunteers for beach clean-ups, litter surveys, and education programmes. In-kind donations and pro bono services are significant.

Statement of Service Performance

STATEMENT FOR THE YEAR ENDED 31 MARCH 2025



Description of medium to long term objectives

- Achieve a reduction in coastal litter.
- Engage communities, businesses, and government in citizen science and environmental education.
- Enable participants to find solutions to contribute to a reduction in litter.

Description of significant activities	Quantity	
	Current year	Last year
Clean-up Participants (NZ only)	2,471	3,764
Beach clean-up activities (excluding Litter Intelligence surveys)	51	88
Official Litter Intelligence beach litter surveys	416	547
Participants in Citizen Science	3,154	5,550
Litres of litter removed	63,681	61,434
Education & training hours	67	1,424
Volunteer hours enabled	11,680	17,323
Activities Held	988	1,425

Financial performance

FINANCIAL INFORMATION • STATEMENT FOR THE YEAR ENDED 31 MARCH 2025
IN NEW ZEALAND DOLLARS



	Note	Current year	Last year
		\$'000	\$'000
Revenue			
Donations received		413	625
Grants		43	52
Sponsorships		276	367
In kind donations		265	209
Event income		111	123
Services Revenue		82	286
Project Sponsorships		-	22
Sale of Donated Goods and Services		10	1
Other income			
Other income		5	19
Interest Income		-	1
Gain/Loss on Sales of Fixed Assets		(1)	20
Total revenue		1,204	1,725

Administration Expenses		
Accounting and legal	49	59
Amortisation	38	76
Bad debts	1	-
Depreciation	9	17
Rent	53	84
Salaries, Wages, and Independent Contractors	640	1,339
Travel and Transport - National	33	93
Project expenses	105	107
Promotion	8	5
Other expenses	352	437
Foreign Exchange loss	2	3
Total expenses	1,290	2,220
Surplus/(Deficit)	(86)	(495)

Financial position

FINANCIAL INFORMATION • STATEMENT FOR THE YEAR ENDED 31 MARCH 2025
IN NEW ZEALAND DOLLARS



	Note	Current year \$'000	Last year \$'000
Assets			
Current assets			
Cash and Cash Equivalents		86	-
Receivables		34	227
Prepayments		-	7
Total current assets		120	234
Non-current assets			
Property, plant and equipment	1	38	48
Intangible Assets	2	38	76
Total non-current assets		76	124
Total assets		196	358
Liabilities			
Current Liabilities			
Bank overdraft		-	20
Accruals		6	40
Trade payables		53	64
PAYE Payables		268	280
GST Payables		39	38
Deferred revenue		-	-
Total current liabilities		366	442
Non-current liabilities			
Loans		-	-
Total non-current liabilities		-	-
Total Liabilities		366	442
Net assets (total assets less total liabilities)		(170)	(84)

Accumulated Funds			
Accumulated Revenue and Expenses	3	(615)	(529)
Property, plant and equipment revaluation reserve		445	445
Total Accumulated Funds		(170)	(84)

This performance report has been approved by those charged with governance.

Edwina MERITO
Trustee

18 December 2025

Date

Natasha WHITING
Trustee

18 December 2025

Date

Cash flows

FINANCIAL INFORMATION • STATEMENT FOR THE YEAR ENDED 31 MARCH 2025
IN NEW ZEALAND DOLLARS



	Current year \$'000	Last year \$'000
Cash flows from operating activities		
Cash received:		
Donations, koha, bequests and other general fundraising activities	650	762
General grants	-	-
Capital grants and donations	-	-
Government service delivery grants/ contracts	-	-
Non-government service delivery grants/ contracts	-	-
Membership fees and subscriptions	-	-
Gross sales from commercial activities	554	951
Interest, dividends and other investment receipts	-	-
Other cash received	-	-
Total receipts	1,205	1,714
Cash payments:		
Payments to suppliers and employees	418	753
Employee remuneration and other related payments	612	1,083
Volunteer related payments	-	-
Payments related to commercial activities	-	-
Other payments related to service delivery	-	-
Grants and donations paid	-	-
Net GST paid	69	107
Total payments	1,099	1,943
Net cash flows from operating activities	106	(229)

Cash flows from other activities		
Cash received:		
Sale of property, plant and equipment	-	37
Sale of investments	-	-
Cash received from loans from other parties	-	-
Cash received from owners (capital contributions)	-	-
Cash payments:		
Payments to acquire property, plant and equipment	-	7
Payments to purchase investments	-	-
Repayments of loans from other parties	-	-
Capital distributed to owners	-	-
Net cash flows from other activities	-	30
Net increase/(decrease) in cash	18	(199)
Opening cash	68	179
Closing cash	86	(20)

Statement of Accounting Policies



Basis of preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5million. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

Treatment of GST

The entity is registered for GST and all amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

Sustainable Coastlines Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.”

Cash and short-term deposits

Cash in the Statement of Financial Position and Statement of Cash Flows comprise cash balances and bank balances. There are no short-term deposits.

Revenue

Revenue is recognised when the amount of revenue can be measured reliably and it is probable that economic benefits will flow to the entity, and measured at the fair value of the consideration received or receivable.

Recognition of revenue from grants and donations depends on the nature of any stipulations attached to the inflow of resources received and whether this creates any liability. Revenue is recognised for a grant or donation when the conditions of the agreement are met. Any remaining portion is held as income in advance.

Revenue from fundraising and events is recognised at the point at which the cash is received.

Sponsorship revenue may be received in kind and as such is recognised in receipt as the cost to the entity is incurred at the start of the sponsorship period and there is no clawback provision in the sponsorship agreement.

Finance income comprises interest income which is recognised as it accrues using the effective interest rate.

Property, plant & equipment

Property, plant and equipment is measured either under the cost model or the revaluation model. Items recognised under the cost model are recorded at cost price less accumulated depreciation and impairment. Items recorded under the revaluation model are recorded at cost price, subsequently modified for periodic revaluations.

Statement of Accounting Policies

CONTINUED



Going concern

These financial statements have been prepared on a going concern basis and the Board of Trustees has assessed whether circumstances likely to occur within one year from the date of approval of these financial statements support this basis of preparation.

The entity has incurred a deficit of \$85,000 for the year ended 31 March 2025, and as of that date, is in a negative equity position of \$170,000 and has current liabilities exceeding current assets by \$246,000.

The Board has forecast a surplus position for the year ending 31 March 2026.

As a result of the negative equity position, there is a material uncertainty which may cast significant doubt as to whether the entity will be able to continue as a going concern and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial statements.

Changes in Accounting Policies

The entity has changed its basis of accounting to the XRB's Tier 3 (NFP) Standard, having previously reported under Tier 2 PBE IPSAS RDR. This has not resulted in any changes to the reported balances for either the current or prior years. There have been no other changes in accounting policies during the financial year (last year - nil)

Property, Plant and Equipment

NOTE 1



Current year						
Asset Class	Opening Carrying Amount \$'000	Purchases \$'000	(Disposals) \$'000	(Depreciation and Impairment) \$'000	Revaluation Movements \$'000	Closing Carrying amount \$'000
Land	-	-	-	-	-	-
Lease	17	-	-	-	-	17
Motor vehicles	19	-	(1)	(3)	-	15
Furniture and fixtures	-	-	-	-	-	-
Office equipment	12	-	-	(6)	-	6
Computers	-	-	-	-	-	-
Machinery	-	-	-	-	-	-
Total	48	-	(1)	(9)	-	38

Last year						
Asset Class	Opening Carrying Amount \$'000	Purchases \$'000	(Disposals) \$'000	(Depreciation and Impairment) \$'000	Revaluation Movements \$'000	Closing Carrying amount \$'000
Land	-	-	-	-	-	-
Lease	18	-	-	(1)	-	17
Motor vehicles	46	-	(20)	(7)	-	19
Furniture and fixtures	-	-	-	-	-	-
Office equipment	12	-	-	-	-	12
Computers	-	-	-	-	-	-
Machinery	-	-	-	-	-	-
Total	76	-	(20)	(8)	-	48

Intangible Assets

NOTE 2



Current year						
Asset Class	Opening Carrying Amount \$'000	Purchases \$'000	(Disposals) \$'000	(Depreciation and Impairment) \$'000	Revaluation Movements \$'000	Closing Carrying amount \$'000
Website	76	-	-	(38)	-	38
Lease						-
Motor vehicles						-
Furniture and fixtures						-
Office equipment						-
Computers						-
Machinery						-
Total	76	-	-	(38)	-	38

Last year						
Asset Class	Opening Carrying Amount \$'000	Purchases \$'000	(Disposals) \$'000	(Depreciation and Impairment) \$'000	Revaluation Movements \$'000	Closing Carrying amount \$'000
Website	153	-	-	(77)	-	76
Lease						-
Motor vehicles						-
Furniture and fixtures						-
Office equipment						-
Computers						-
Machinery						-
Total	153	-	-	(77)	-	76

Accumulated Funds

NOTE 3



Current year							
Description	Capital Contributed by Owners \$'000	Accumulated Surpluses or Deficits \$'000	Restricted and Discretionary Reserves \$'000	Property, Plant and Equipment Revaluation Reserves \$'000	Investment Revaluation Reserves \$'000	Other Reserves \$'000	Total \$'000
Opening balance	-	(529)	-	445	-	-	(84)
Surplus/(Deficit)	-	(85)	-	-	-	-	(85)
Closing balance	-	(615)	-	445	-	-	(170)

Last year							
Description	Capital Contributed by Owners \$'000	Accumulated Surpluses or Deficits \$'000	Restricted and Discretionary Reserves \$'000	Property, Plant and Equipment Revaluation Reserves \$'000	Investment Revaluation Reserves \$'000	Other Reserves \$'000	Total \$'000
Opening balance	-	(34)	-	445	-	-	411
Surplus/(Deficit)	-	(495)	-	-	-	-	(495)
Closing balance	-	(529)	-	445	-	-	(84)

Operating Leases

NOTE 4

	Note	Current year \$'000	Last year \$'000
Leases as lessee			
No later than one year		30	84
Later than one year but not later than five years		3	51
Later than five years		-	-
		33	135